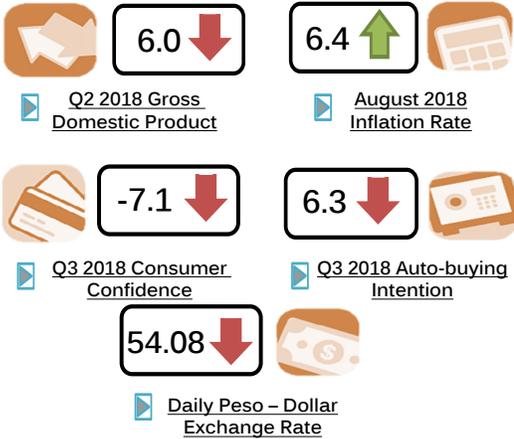




## ECONOMIC INDICATORS



### MACROECONOMIC SNAPSHOT

#### Fitch downplays corporate tax cut's lure

Lower corporate income tax rates are unlikely to provide a big boost to inbound investments, Fitch Solutions said, noting that a weak business environment hounded by red tape still deters investors from making big bets in the Philippines.



[FULL STORY HERE](#)

#### ADB OKs \$7.8B in loans for PH for 2018-2021

As the Duterte administration prioritizes infrastructure development under its ambitious "Build, Build, Build" program, the Asian Development Bank has increased the share of transport projects in the total loans it is making available for the Philippines in the next four years.



[FULL STORY HERE](#)

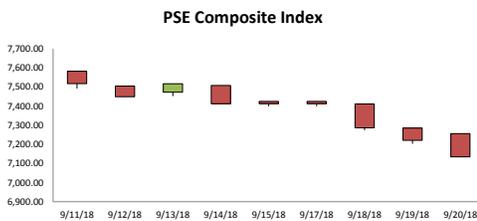
### FINANCIAL TRENDS

#### Banks readying funds for big projects

The country's largest banks have set up large debt offering programs to diversify funding sources amid rising demand for long-term loans for big-ticket projects such as infrastructure.



[FULL STORY HERE](#)



### GLOBAL WATCHLIST



#### Trump calls on OPEC to lower prices

U.S. President Donald Trump linked American support for Middle Eastern countries to oil prices as he again urged OPEC to lower prices. Roselle Chen reports.

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### INDUSTRY NEWS

#### Bus rapid transit system to push through in Cebu, Quezon Avenue

The Department of Transportation (DOTr) decided to push through with bus rapid transit (BRT) projects in Cebu and along Quezon Avenue in Quezon City, after scrapping plans earlier this year



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### INTERNATIONAL

#### Renault-Nissan adopts Android in coup for Google

The Renault-Nissan-Mitsubishi carmaking alliance said on Tuesday it will adopt Alphabet's Google Android operating system, handing a victory to the U.S. tech giant as it pushes for a bigger share of the infotainment market.



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